

# St. Louis **Business** Journal

## **Iron Data, CAVU merge**

**Friday, April 23, 2010**

Iron Data Solutions LLC, a portfolio company of Thompson Street Capital Partners, one of St. Louis' largest private equity firms, has completed a merger with CAVU Corp. of Raleigh, N.C.

Iron Data is a private company based in Atlanta that develops and manages proprietary data processing systems on behalf of government and commercial clients. It has seven offices and more than 300 employees.

CAVU, led by CEO Richard Scott, provides Web-based regulatory and revenue software solutions for government agencies throughout North America.

Terms of the deal were not announced.

This marks Iron Data's sixth merger since November 2005, three of which have taken place since Thompson Street Capital Partners invested in the company in 2007.

Thompson Street Capital Partners has \$450 million in capital under management. The private equity firm makes investments in manufacturing, service and distribution businesses.