

THOMPSON STREET

CAPITAL PARTNERS

THOMPSON STREET CAPITAL PARTNERS AND CEQUEL III ACQUIRE IRON GATE SELF STORAGE

ST. LOUIS (June 9, 2017) – Thompson Street Capital Partners (TSCP), a private equity firm based in St. Louis, in partnership with Cequel III, a St. Louis-based management and investment firm, announced today the acquisition of Iron Gate Self Storage (Iron Gate), a provider of self storage in the Elkhart, Indiana area. Terms of the transaction were not announced.

Iron Gate (www.staylockstorage.com) is now part of the rapidly growing StayLock™ brand. The six facilities that make up Iron Gate feature 1,466 storage units with 289,302 total square feet over 37 acres. The company features secure regular and climate controlled units, plus heated indoor or climate controlled storage for RVs, vehicles, boats or motorcycles.

Bob Dunn, TSCP Managing Director said, “Iron Gate Self Storage is a great StayLock add-on that significantly increases our market coverage and customer service capabilities.” Mr. Dunn added, “The prospects for sustained growth are excellent and we’re excited at the opportunity to be a part of that growth.”

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