

THOMPSON STREET CAPITAL PARTNERS PORTFOLIO COMPANY ANALYTICAL LAB GROUP ACQUIRES MICROBIOLOGY & QUALITY ASSOCIATES, INC. (MQA)

ST. LOUIS (September 27, 2017) – Thompson Street Capital Partners (TSCP), a private equity firm based in St. Louis, announced today that its portfolio company Analytical Lab Group (ALG) has recently completed an expansion of its laboratories with the acquisition of Microbiology & Quality Associates (www.microqa.com) in the San Francisco Bay area. Terms of the transaction were not disclosed.

ALG had already made two key investments to establish its service offering: In 2015, the Company acquired Microbiology Research Associates, based in Acton, Massachusetts. Then in 2016, it acquired Accuratus Lab Services, based in Eagan, Minnesota. The acquisition of MQA broadens ALG's service offering and provides ALG a strategic West Coast presence.

As with ALG's previous acquisitions, MQA's management team and lab will remain the same. Juan Munoz, MQA CEO said, "We are excited to join with the other Thompson Street ALG portfolio companies. The combined scientific experience and quality systems plus commitment to invest the necessary capital for continued expansion positions MQA to better meet the needs of the growing biopharmaceutical and medical device industries."

Matt Scherrer, Managing Director, TSCP, said, "We are pleased to welcome MQA into the Thompson Street fold. This acquisition greatly increases our reach, with a footprint on the West Coast, and allows us to offer even more testing services to the pharmaceutical industry. The Company has a strong reputation, and a talented team working in its lab. Plus, its long tradition of value combined with excellent customer support is a perfect fit with the ALG culture." Added Mr. Scherrer, "We look forward to a successful partnership with MQA."

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