

For immediate release

## Thompson Street Capital Partners Expands IT Holdings, Completes Merger of Iron Data Solutions and CAVU Corporation

St. Louis, Mo. (April 21, 2010) – Iron Data Solutions LLC, a portfolio company of Thompson Street Capital Partners, a private equity firm based in St. Louis, Mo., announced that it has completed a merger with CAVU Corporation of Raleigh, N.C.

CAVU (<u>www.cavucorp.com</u>) is a leading provider of Web-based regulatory and revenue software solutions for government agencies throughout North America. CAVU's regulatory solutions manage a broad variety of license types for government agencies in 14 states and many local municipalities.

Iron Data (<u>www.irondata.com</u>) is a private company that develops and manages proprietary data processing systems on behalf of government and commercial clients. Terms of the transaction were not announced.

"We are very pleased to be partnering with the Iron Data team," said Richard Scott, CEO of CAVU Corporation. "By joining forces with Iron Data, we will be able to bring exciting new innovations to the market and serve our customers as never before."

Iron Data is based in Atlanta, Ga., with seven offices and more than 300 employees. Iron Data offers a comprehensive suite of solutions, called Intelligent Process Management, that assess, improve, manage and monitor challenging operational process issues for clients in two key verticals: public sector and transportation/logistics.

Bill Willhite, executive vice president of Thompson Street said, "We are excited to complete the merger of Iron Data and CAVU Corp. An expert in regulatory licensing, CAVU's accessible Web-based regulatory and revenue software products will compliment Iron Data's strong regulatory case management business." This marks Iron Data's sixth merger since November 2005, three of which have taken place since Thompson Street Capital Partners invested in the company in 2007.

## About Thompson Street Capital Partners (<u>www.thompsonstreet.net</u>)

Thompson Street Capital Partners has \$450 million in capital under management. The private equity firm makes investments in manufacturing, service and distribution businesses. The fund's philosophy is to partner with management in leveraged acquisitions, recapitalizations, corporate divestitures and going-private transactions. Thompson Street Capital Partners is located in St. Louis, Mo. and was founded in 2001.