

THOMPSON STREET

CAPITAL PARTNERS

THOMPSON STREET CAPITAL PARTNERS RECAPITALIZES SUPERIOR HEALTH LINENS; COMPLETES MERGER WITH LOGAN'S LINENS

ST. LOUIS (October 26, 2016) – Thompson Street Capital Partners (TSCP), a private equity firm based in St. Louis, announced today that it has recapitalized Superior Health Linens (Superior) and subsequently merged the Company with Logan's Linens (Logan's) of Shelbyville, KY. Superior, www.superiorhealthlinens.com, is an industry leading provider of healthcare linens services for hospitals, clinics and nursing homes throughout the upper Midwest. The Company, headquartered in Cudahy, Wisconsin, services its customers from six different plants located in Illinois and Wisconsin. Logan's is also a leading provider of healthcare linen services focusing on Kentucky, Tennessee, Indiana and Ohio. The combined company operates eight state of the art plants and can effectively service healthcare clients across the upper and central Midwest. Post-acquisition the combined entity will process well in excess of 100 million pounds of healthcare linen on an annual basis with customers in seven states. Terms of the transaction and merger were not disclosed.

As a part of the transaction, Scott Reppert, the CEO of Superior, was elevated to CEO of the merged entity. Both companies will also retain their respective names within their core geographical markets.

“We are excited and pleased to merge with Logan's and believe it provides an opportunity for similar businesses – built on a dedicated focus on customer service – to work together to better service our combined customers across a wider geography,” said Scott Reppert. “We are excited to partner with Thompson Street, Howard and Arthur Logan and the entire Logan's team to create a unique asset in our industry.”

Added Howard Logan, who will serve on the Board of the merged Company, “We have evaluated numerous acquisition opportunities during our partnership with TSCP, but Superior, with its outstanding management team, strong financial profile and similar culture offered a particularly attractive partner. We are excited to work together with the entire Superior team to grow our combined business”

Said Jim Cooper, Managing Partner, TSCP, “We have maintained a long and rewarding partnership with Logan's and are thrilled to have the opportunity to merge with Superior to create a Company with a reputation of unsurpassed customer service and loyalty. We are excited about this merger and look forward to continuing both companies' legacies of growth and service while improving the operating efficiency of healthcare systems across the United States.”

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