

THOMPSON STREET CAPITAL PARTNERS' PORTFOLIO COMPANY RECEIVABLES MANAGEMENT PARTNERS ACQUIRES ACCOUNT RECEIVABLE SOLUTIONS

ST. LOUIS (August 1, 2014) – Thompson Street Capital Partners (TSCP), a private equity firm based in St. Louis, has announced that its portfolio company Receivables Management Partners (RMP) has completed the acquisition of Saint Johns, Michigan-based Account Receivable Solutions (ARS), a healthcare revenue cycle management (RCM) business. Terms of the transaction were not disclosed.

Account Receivable Solutions (www.ar-s.net) delivers its services to hospitals and physician offices throughout Michigan, and will become part of the growing RMP platform. According to TSCP Director Anthony Chambers, "We're excited to partner with the well-respected team at Account Receivable Solutions." Added Chambers, "We'll continue to pursue acquisitions to leverage RMP's comprehensive service offering and help healthcare providers manage an increasingly complex healthcare revenue cycle."

Mark Schabel, RMP Executive Officer remarked, "The company's culture is a perfect fit with RMP's high-touch client service approach. We are excited to partner with the ARS team and will continue to strive to provide unparalleled results and service."

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