

# THOMPSON STREET

C A P I T A L P A R T N E R S

## THOMPSON STREET CAPITAL PARTNERS SELLS MINORITY POSITION IN KELE

St. Louis (October 30, 2015) — Thompson Street Capital Partners (TSCP), a private equity firm based in St. Louis, today announced the sale of its minority stake in Kele, Inc. (Kele), to the private equity firm of Snow-Phipps. Kele is the premier catalog distributor of peripheral control products used in building automation systems. The Company was advised by Houlihan Lokey through the transaction. Terms of the deal were not disclosed.

In 2007, TSCP sold its majority stake in Kele to private equity firm CHS, maintaining a minority interest in the Company. At the time of that sale, Kele's catalog included 15,000-plus interface products. Today Kele features nearly 60,000 SKUs from more than 300 manufacturers.

Harry Holiday, TSCP Chief Operating Officer said, "It's been a great experience working with CHS and Kele's management team. The Company's best-in-class customer service, order execution and technical support have resulted in a strong pattern of growth over the past several years." Added Holiday, "We're confident that Kele is well positioned to continue its success story with its new partners."

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