

# THOMPSON STREET

## CAPITAL PARTNERS

For immediate release

### THOMPSON STREET CAPITAL PARTNERS RECAPITALIZES TIERPOINT

ST. LOUIS (June 10, 2014) – Thompson Street Capital Partners (TSCP) and Charterhouse Group, Inc. (CHG), in partnership with Cequel III, a St. Louis-based management and investment firm, announced today that they have recapitalized TierPoint, LLC of St. Louis, Missouri. Terms of the transaction were not disclosed. TierPoint is a leading provider of data center colocation, internet connectivity, managed services, cloud services and disaster recovery services.

Having realized a strong return for its investors, TSCP will remain a minority investor in TierPoint. The new equity investors include RedBird Capital Partners, The Stephens Group, Jordan/Zalaznick Advisers, and a direct investment by Jerry Kent, the CEO and Chairman of Cequel III. The new partnership will provide additional resources and capital to continue TierPoint’s aggressive growth strategy.

TierPoint was acquired by TSCP, CHG and Cequel III in May of 2012 to help build a leading data center platform. Other members of that platform, now rebranded and under the TierPoint umbrella, are Dallas-based Colo4, acquired in July, 2010; Oklahoma-based Perimeter Technologies, acquired in November, 2011; Seattle-based AdHost, acquired in December, 2012; and Baltimore-based Baltimore Technology Park, acquired in June, 2013.

Said Jim Cooper, Senior Managing Partner of TSCP, “This transaction is a confirmation of our strategy led by our talented management partners at Cequel III to create a leader in data center services targeting underserved regional markets. The recapitalization is a win-win, providing additional resources to fund the Company’s unique growth strategy while simultaneously generating a strong return for our investors. We are extremely excited to continue working with Cequel III and our new partners to support the next stage of growth for this exceptional company.”

Paul Estes, CEO of TierPoint said, “Thompson Street and Charterhouse distinguished themselves as strong capital and strategic partners as we built the TierPoint platform over the past four years. This new transaction brings additional capital and new investment partners allowing us to continue investing in our infrastructure, technologies, and people, as we pursue additional, strategically sound acquisitions that will further augment our capacity and capabilities.”

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