THOMPSON STREET CAPITAL PARTNERS

THOMPSON STREET CAPITAL PARTNERS, CHARTERHOUSE GROUP AND CEQUEL III CONTINUE DATA CENTER PLATFORM EXPANSION WITH THE ACQUISITION OF TIERPOINT, LLC.

ST. LOUIS (May 21, 2012) — Thompson Street Capital Partners (TSCP) and Charterhouse Group, Inc. (Charterhouse), in partnership with Cequel III, a St. Louis-based management and investment firm, have acquired TierPoint, LLC. TierPoint is a leading provider of data center colocation, internet connectivity, managed services, cloud services and disaster recovery services in the Pacific Northwest. The company operates three premium facilities in Spokane, Washington, with more than 30,000 square feet of data center space.

TierPoint will become a part of the rapidly growing Cequel Data Centers, LLC platform. Combined with Colo4, a leading provider of carrier-neutral colocation data center services in the Dallas area, and Perimeter Technologies, the leading provider of data center colocation and managed hosting services in the Oklahoma region, Cequel Data Centers will now have six state-of-the-art data center facilities with approximately 100,000 square feet of raised floor data center space.

"TierPoint is a great addition to our expanding data center platform," said Bob Dunn, Managing Director, TSCP. "The company provides a comprehensive service offering and, through its exceptional data center facilities in Spokane, TierPoint is an attractive disaster recovery location for West Coast-based customers. We're excited to help accelerate the growth of this already-successful business."

Charterhouse Managing Director, Bill Landuyt, added, "The TierPoint acquisition marks another positive step in the growth of Cequel Data Centers. TierPoint's combination of superior facilities, strategic location and stellar service record make it a uniquely complementary addition to Cequel Data Centers."

Paul Estes, President and Chief Executive Officer of Cequel Data Centers, commented, "Situated in one of the safest areas of the United States, with relatively low power costs and high fiber connectivity, the TierPoint acquisition provides us with geographic diversity and fits well with our overall strategy of acquiring data centers in key markets that position us to respond to the growing demand for colocation and cloud services. The TierPoint team has a strong reputation and influential customer base, and they've demonstrated their ability to sell into larger markets, with the majority of their revenue now generated by customers outside the Spokane area." **Thompson Street Capital Partners** (<u>www.tscp.com</u>) is a St. Louis-based private equity firm with over \$800 million in capital under management. Founded in 2000, the firm invests in growing niche-leading service, manufacturing and distribution businesses via recapitalizations, management buyouts, corporate divestitures, family businesses in transition and take-private transactions.

Charterhouse Group (<u>www.charterhousegroup.com</u>) is a private equity firm with almost four decades of experience in working with entrepreneurs and building leading middle-market companies. Established in 1973, Charterhouse has invested in excess of \$2 billion in equity and established over 100 platform companies with a focus on executing buy-and-builds within the Healthcare Services, Business Services and Consumer Products and Services sectors.

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