

THOMPSON STREET

CAPITAL PARTNERS

THOMPSON STREET CAPITAL PARTNERS RECAPITALIZES VADDIO

St. Louis (August 17, 2011) — Thompson Street Capital Partners (TSCP), a private equity fund based in St. Louis, announced today that it has partnered with management to recapitalize Vaddio of New Hope, Minnesota in suburban Minneapolis. Terms of the transaction were not disclosed. Vaddio is a developer, manufacturer and value-added distributor of pan-tilt-zoom robotic video camera systems and related products used in education lecture capture and distance learning, videoconferencing, government access, broadcasting and other professional audiovisual applications.

The company is the only North American manufacturer of pan-tilt-zoom cameras and camera control systems sold into the professional audiovisual market and has won numerous awards for its innovative products. Most recently, Vaddio's newly introduced HD 20 camera, AutoTrak camera control system and Squiggle whiteboard kit each won "Best Of" awards at June's InfoComm 2011 in Las Vegas.

"We're extremely pleased to be working with such an exceptional management team," said Jim Cooper, Senior Managing Partner, TSCP. "We look forward to supporting Vaddio's continued growth and helping build upon the company's history of award-winning innovation and product development to provide professionals with leading video capture technology."

Commented Rob Sheeley, President/CEO of Vaddio, "We are excited to partner with Thompson Street Capital Partners to achieve our shared vision of accelerated growth in our core business and to pursue new growth opportunities. We were attracted to Thompson Street Capital Partners because of their approach to long-term growth strategies – and their close cultural and philosophical fit."

Thompson Street Capital Partners (www.tscp.com) has \$450 million in capital under management. The private equity firm makes investments in service, manufacturing and distribution businesses. The firm partners with management in growth capital, recapitalizations, management buyouts, corporate divestitures, family businesses in transition and take-private transactions. Thompson Street Capital Partners is located in St. Louis, Missouri and was founded in 2000.

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